



June 19, 2014

Press Release

TMK Holds Annual General Shareholders' Meeting

TMK announces that the Annual General Shareholders' Meeting was held in Moscow on June 19, 2014.

Shareholders approved the annual report and financial statements for the 2013 financial year. Shareholders also elected the Board of Directors and the Revision Commission. They also approved related-party transactions. "Ernst & Young" was appointed as the Company's auditor.

Shareholders voted to pay final dividends for 2013 of RUB 0.78 per one ordinary share (nominal value of one share being RUB 10). The dividend payments will come to RUB 731,317,153.32. Total dividends amount for 2013 including the interim dividends will make up RUB 1.706 billion.

Mikhail Alekseev, Elena Blagova, Andrey Kaplunov, Peter O'Brien, Sergei Papin, Dmitry Pumpyanskiy, Robert Foresman, Igor Khmelevsky, Alexander Shiryayev, Alexander Shokhin and Oleg Schegolev were elected to TMK's Board of Directors.

Anatoly Chubais was recently nominated as a new director by TMK's Board of Directors members. However, given that the new investment project run jointly by TMK and Rusnano is currently at its earliest stage, Mr Chubais sent an official letter to TMK's shareholders requesting that they do not vote for him at this meeting.

The new joint project is aimed at expanding TMK's production of high-tech welded and seamless pipe with improved properties based on steel nanostructure formation.

TMK's 2013 Annual Report is accessible online at (http://www.tmk-group.com/files/an_rep2013en.pdf) and will be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Conduct Authority

25 North Colonnade

Canary Wharf

London

E14 5HS



For further information regarding TMK, please, visit www.tmk-group.com as well as download the YouTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook – <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2013, TMK's pipe shipments totaled 4.3 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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